

Sportsman's World Property Owners' Association, Inc.
Statement of Assets, Liabilities & Equity
As of December 31, 2016

	<u>Dec 31, 16</u>	<u>Dec 31, 15</u>
ASSETS		
Current Assets		
Checking/Savings		
First Financial Bank MW		
1010 · First Financial Bank	21,923.12	16,148.03
1011 · Reserve for Contingencies	13,000.00	13,000.00
Total First Financial Bank MW	<u>34,923.12</u>	<u>29,148.03</u>
Total Checking/Savings	34,923.12	29,148.03
Accounts Receivable		
1800 · Accounts Receivable	3,087.02	5,523.30
Total Accounts Receivable	<u>3,087.02</u>	<u>5,523.30</u>
Other Current Assets		
1802 · Uncollected Assessments-SWPOA	-3,087.02	-5,273.30
Total Other Current Assets	<u>-3,087.02</u>	<u>-5,273.30</u>
Total Current Assets	<u>34,923.12</u>	<u>29,398.03</u>
TOTAL ASSETS	<u>34,923.12</u>	<u>29,398.03</u>
LIABILITIES & EQUITY		
Equity		
3010 · Retained Earnings	9,045.06	5,927.22
3011 · Reserve for Contingencies	13,000.00	13,000.00
Net Income	12,878.06	10,470.81
Total Equity	<u>34,923.12</u>	<u>29,398.03</u>
TOTAL LIABILITIES & EQUITY	<u>34,923.12</u>	<u>29,398.03</u>

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Budget Performance
 December 2016

	<u>Dec 16</u>	<u>Budget</u>	<u>Oct - Dec 16</u>	<u>YTD Budget</u>	<u>Annual Bud...</u>
Ordinary Income/Expense					
Income					
4010 · Assessment Income	8,959.99	6,852.00	17,079.99	15,940.00	19,152.00
4050 · Building Permits	0.00	150.00	0.00	450.00	1,100.00
4075 · Finance Charges	0.00	0.00	0.00	0.00	0.00
9040 · Other Income	0.00	0.00	0.00	0.00	0.00
Total Income	<u>8,959.99</u>	<u>7,002.00</u>	<u>17,079.99</u>	<u>16,390.00</u>	<u>20,252.00</u>
Gross Profit	8,959.99	7,002.00	17,079.99	16,390.00	20,252.00
Expense					
IPN Fees	0.00	0.00	0.00	20.00	20.00
7000 · Accounting Services	0.00	0.00	0.00	0.00	250.00
7005 · Administration	1,350.00	1,100.00	3,550.00	3,300.00	13,200.00
7030 · Community Relation	0.00	0.00	0.00	0.00	300.00
7035 · Insurance-D&O	0.00	0.00	0.00	0.00	2,500.00
7040 · Legal & Professional	0.00	0.00	0.00	0.00	550.00
7100 · Office Expense	0.00	0.00	116.61	300.00	532.00
7110 · Office Rental	100.00	100.00	300.00	300.00	1,200.00
7120 · Postage	0.00	0.00	0.00	100.00	500.00
7160 · Utilities-Phone	78.44	80.00	235.32	235.00	950.00
7180 · Website Hosting	0.00	0.00	0.00	0.00	200.00
7300 · Taxes-Other	0.00	0.00	0.00	0.00	50.00
Total Expense	<u>1,528.44</u>	<u>1,280.00</u>	<u>4,201.93</u>	<u>4,255.00</u>	<u>20,252.00</u>
Net Ordinary Income	<u>7,431.55</u>	<u>5,722.00</u>	<u>12,878.06</u>	<u>12,135.00</u>	<u>0.00</u>
Net Income	<u><u>7,431.55</u></u>	<u><u>5,722.00</u></u>	<u><u>12,878.06</u></u>	<u><u>12,135.00</u></u>	<u><u>0.00</u></u>