

Sportsman's World Property Owners' Association, Inc.
Balance Sheet
As of August 31, 2013

	<u>Aug 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · First Financial Bank	6,993.17
Total Checking/Savings	<u>6,993.17</u>
Accounts Receivable	
1800 · Accounts Receivable	498.40
Total Accounts Receivable	<u>498.40</u>
Other Current Assets	
1802 · Uncollected Assessments-SWPOA	-464.00
1803 · Uncollected Finance Charges	-34.40
Total Other Current Assets	<u>-498.40</u>
Total Current Assets	<u>6,993.17</u>
TOTAL ASSETS	<u><u>6,993.17</u></u>
LIABILITIES & EQUITY	
Equity	
Net Income	6,993.17
Total Equity	<u>6,993.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,993.17</u></u>

Sportsman's World Property Owners' Association, Inc.
Profit & Loss Budget Performance
August 2013

	<u>Aug 13</u>	<u>Budget</u>	<u>Oct '12 - Au...</u>	<u>YTD Budget</u>	<u>Annual Bud...</u>
Ordinary Income/Expense					
Income					
4010 · Assessment Income	103.00	0.00	29,289.90	28,278.65	28,278.65
4050 · Building Permits	0.00	850.00	1,150.00	3,400.00	3,400.00
4075 · Finance Charges	4.59	0.00	54.77	0.00	0.00
9040 · Other Income	0.00	0.00	0.00	0.00	0.00
Total Income	<u>107.59</u>	<u>850.00</u>	<u>30,494.67</u>	<u>31,678.65</u>	<u>31,678.65</u>
Expense					
7000 · Accounting Services	0.00		0.00		1,000.00
7005 · Administration	1,200.00	1,200.00	13,200.00	13,200.00	14,400.00
7025 · Bank Charges	0.00		0.00	100.00	100.00
7035 · Insurance-D&O	1,070.08	1,080.00	1,070.08	1,080.00	1,080.00
7040 · Legal & Professional	15.00	0.00	6,366.61	10,000.00	10,000.00
7100 · Office Expense	207.84	100.00	539.74	1,100.00	1,300.00
7110 · Office Rental	100.00	100.00	1,100.00	1,100.00	1,200.00
7120 · Postage	0.00	0.00	223.94	400.00	600.00
7160 · Utilities-Phone	0.00	90.00	1,001.13	1,145.00	1,235.00
7180 · Website/Internet Maintenance	0.00	50.00	0.00	550.00	600.00
9050 · Other Gains/Losses	0.00	0.00	0.00	0.00	0.00
Total Expense	<u>2,592.92</u>	<u>2,620.00</u>	<u>23,501.50</u>	<u>28,675.00</u>	<u>31,515.00</u>
Net Ordinary Income	<u>-2,485.33</u>	<u>-1,770.00</u>	<u>6,993.17</u>	<u>3,003.65</u>	<u>163.65</u>
Net Income	<u><u>-2,485.33</u></u>	<u><u>-1,770.00</u></u>	<u><u>6,993.17</u></u>	<u><u>3,003.65</u></u>	<u><u>163.65</u></u>